

# Alternative Economic Indicators (Routledge Revivals)

By Victor Anderson



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The main objective of politicians is to maximise economic growth, which heavily drives political policy and decision-making. Critics of the maximisation of growth as the central aim of economic policy have argued that growth in itself is not necessarily a good thing, particularly for the environment; however, what would replace the system and how it would be measured are questions that have been rarely answered satisfactorily. First published in 1991, this book was the first to lay out an entirely new set of practical proposals for developing new economic measurement tools, with the aim of being sustainable, 'green' and human-centred. Victor Anderson proposes that a whole set of indicators, rather than a single one, should play all the roles that GNP (Gross National Product) is responsible for.

With a detailed overview of the central debates between the advocates and opponents of continued economic growth and an analysis of the various proposals for modification, this title will be of particular value to students interested in the diversity of measurement tools and the notion that economies should also be evaluated by their social and environmental consequences.



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Published on: 2014-02-04Released on: 2014-02-04Format: Kindle eBook

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#### Review

Andersons contribution to economic thought in this book is his explanation of changes in the content of economics as a discipline which are presented in the changes in understanding of the term progress. . . worthwhile supplementary reading in a macroeconomic principles course in considering the topics of income distribution, negative externalities of production, and national icome accounting. It may also provide an effective avenue to introduce serious issues of distribution to those who shy away from texts in economics.

-Review of Social Economy, Summer 1993

...notably concise, yet packed with intelligent ideas.

-Future Survey, November 1993

About the Author

Victor Anderson is a Researcher for the New Economics Foundation.

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