



Trading Basics: Evolution of a Trader

By Thomas N. Bulkowski



Trading Basics: Evolution of a Trader By Thomas N. Bulkowski

Comprehensive coverage of the four major trading styles

Evolution of a Trader explores the four trading styles that people use when learning to trade or invest in the stock market. Often, beginners enter the stock market by:

- Buying and holding onto a stock (value investing). That works well until the trend ends or a bear market begins. Then they try
- Position trading. This is the same as buy-and-hold, except the technique sells positions before a significant trend change occurs.
- Swing trading follows when traders increase their frequency of trading, trying to catch the short-term up and down swings. Finally, people try
- Day trading by completing their trades in a single day.

This series provides comprehensive coverage of the four trading styles by offering numerous tips, sharing discoveries, and discussing specific trading setups to help you become a successful trader or investor as you journey through each style.

Trading Basics takes an in-depth look at money management, stops, support and resistance, and offers dozens of tips every trader should know.

Fundamental Analysis and Position Trading discusses when to sell a buy-and-hold position, uncovers which fundamentals work best, and uses them to find stocks that become 10-baggers—stocks that climb by 10 times their original value.

Swing and Day Trading reveals methods to time the market swings, including specific trading setups, but it covers the basics as well, such as setting up a home trading office and how much money you can make day trading.

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Trading Basics: Evolution of a Trader By Thomas N. Bulkowski Bibliography

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Editorial Review

Review

“The three books in this series were written for people unfamiliar with the inner workings of the stock market, but will still curl the toes of professionals, too. Research is used to prove the ideas discussed, but is presented in an easy to understand and light-hearted manner. You will find the books to be as entertaining as they are informative and packed with moneymaking tips and ideas. Use the ideas presented here to hone your trading style and improve your success. Whether you are a novice who has never purchased a stock but wants to, or a professional money manager who trades daily, these books are a necessary addition to any market enthusiast’s bookshelf.”

—**Alan Battista**, Stockineer.com Book Review

From the Inside Flap

How you trade or invest in the stock markets depends on market conditions. Buying and holding on to a stock during a bear market can mean a substantial decline in net worth. Day trading when the markets are soaring can add to stress unnecessarily. Thomas Bulkowski discusses the evolution of a trader from buy-and-hold to position trading, swing trading, and day trading in his hotly anticipated series of how-to guides, *Evolution of a Trader*.

The first book in the series, *Trading Basics*, is a practical introduction to the art and science of stock trading. The book discusses money management, a topic so often overlooked in financial works. How do you size a position properly? How many stocks should a portfolio hold for proper diversification? Should you scale into or out of positions? Do dollar-cost-averaging and averaging down works? He answers these questions and more.

Choosing the correct type of stop can mean the difference between success and failure, profit and loss. Learn why stop-loss orders cut profit more than they reduce risk. Sometimes, stops are best left unused because they cash you out of potentially winning trades prematurely.

Bulkowski discusses a half-dozen types of support and resistance, then he measures and compares their effectiveness. If you can determine where a stock is going to reverse because of overhead resistance or underlying support, then the riches on Wall Street can be yours. His research is a gold mine of information waiting to be unearthed.

He discusses forty-five tips that every trader should know. Have you heard of the 2B rule? Or how about trading busted chart patterns? Does divergence in the RSI indicator really work or have today’s markets made it obsolete? Bulkowski offers tips on finding the market direction, determining when the market has bottomed, and over a dozen tips on when to sell.

He wraps it all up by helping you diagnose trading problems. Are you entering or exiting your trades too early or too late? Did you average up? Are you buying out of season?

Bulkowski’s work sets an example of how financial books should be written. He doesn’t just repeat what others have said. Rather, he investigates and researches his facts before teaching the reader in an entertaining and informative style that is accessible to the beginner and the professional. Anyone investing or trading the

markets can benefit from this series.

From the Back Cover

The series *Evolution of a Trader* explores four trading styles that people use when learning to invest in the stock market. Often, beginners enter the stock market by

1. **Buying and holding** on to a stock. That works well until a bear market begins. Then they try
2. **Position trading**. This seeks to exit positions before a significant trend change occurs.
3. **Swing trading** follows when traders try to catch short-term swings. Finally, people try
4. **Day trading** by completing their trades in a single day.

This series takes a detailed look at each of the four styles by offering numerous tips, sharing discoveries, and discussing specific trading techniques to help the reader be successful as they journey through each style.

The first book, *Trading Basics*, takes an in-depth look at money management, stops, support, and resistance, and offers dozens of tips every trader should know.

The second book, *Fundamental Analysis and Position* trading, explains value investing and tests fundamental factors, such as book value, price-to-earnings, and price-to-sales ratios, to see how important they are to stock selection and performance. Chapters such as “How to Double Your Money,” “finding 10-Baggers,” and “Trading 10-Baggers” put the fundamentals to work. Position trading introduces market timing to help remove the risk of buying and holding a stock for years.

The third book in the series, *Swing and Day Trading*, explains how to use chart patterns to swing and day trade. It reviews the basics, including the home office setup and the cost of day trading, and drills down into specific trading strategies such as the opening range breakout and the opening gap setup. It introduces new research on major reversal times and the time most likely to set the day’s high and low. That is valuable information to a day trader.

Whether you are a novice who has never purchased a stock but wants to, or a professional money manager, these books are a necessary addition to any market enthusiast’s bookshelf.

Users Review

From reader reviews:

Lawrence Hurst:

The book *Trading Basics: Evolution of a Trader* make you feel enjoy for your spare time. You may use to make your capable considerably more increase. Book can for being your best friend when you getting stress or having big problem along with your subject. If you can make studying a book *Trading Basics: Evolution of a Trader* to be your habit, you can get much more advantages, like add your own personal capable, increase your knowledge about several or all subjects. You are able to know everything if you like open up and read a guide *Trading Basics: Evolution of a Trader*. Kinds of book are several. It means that, science guide or encyclopedia or other individuals. So , how do you think about this e-book?

Christina Pena:

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